

What you need to know about overdrafts and overdraft fees

An overdraft occurs when you do not have enough money in your account to cover a transaction and Central Credit Union of Maryland pays it anyway. We can cover your overdrafts in two different ways.

1. We have a Standard Overdraft Service, which links a Savings account. This option may be less expensive than our Extended Overdraft Service. To learn more, please contact us.
2. We also offer an Extended Overdraft Service that applies to eligible Checking accounts.

What is the Extended Overdraft Service that applies to an eligible Checking account?

We authorize and pay overdrafts for the following types of transactions:

- Checks you write
- Automatic Clearing House (ACH) transactions
- Bill Payer transactions

We will not authorize and pay overdrafts for the following types of transactions **UNLESS** you ask us to:

- ATM transactions and
- Everyday Debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Central Credit Union of Maryland pays my overdraft?

We will charge a fee of \$30 each time we pay an overdraft when your checking account has insufficient or unavailable funds. There is no limit on the total fees we can charge you for over drafting your account. There is no additional charge to have the Extended Overdraft Service.

Opt-In: Yes, I want Central Credit Union to authorize and pay overdrafts on ATM and everyday Debit card transactions.

Opt-Out: No, I do not want Central Credit Union to authorize and pay overdrafts on ATM and everyday Debit card transactions.

Account Owner's Name _____ Member# _____

Your checking account number can be found on your monthly statement.

Checking Account Number _____ Opt-In Opt-Out

Account Owner's Signature

_____ Date: _____

You have the right to revoke or change your election at any time