

# Money Market Account Disclosure

You authorize us to open a Money Market Account in your name according to the Membership Agreement, the terms and conditions below, and elsewhere in this agreement.

## Money Market Account Dividend Payments

The Dividend Rate, the Annual Percentage Yield (APY), the Schedule of Rates and the Schedule of Fees are incorporated in this Agreement by reference.

### Dividend Information: Money Market:

Dividends will be compounded daily and credited monthly. For this account type, the dividend period is monthly, and dividends are credited on the last day of the dividend period.

### Minimum Balance Requirements:

The minimum balance required to open a Money Market Account is \$2500.00. No dividends will be paid if your account falls below \$2500.00 during any month.

### Account Limitations:

No more than three transactions in the form of checks written, withdrawals, or transfers are allowed per month. A minimum of \$500.00 is required per transaction. A fee will be charged pursuant to the schedule of fees for any transaction that exceeds three per month. See the Central Credit Union (CCU) Schedule of Fees for applicable fees.

### Rate Information:

The Money Market Account is a tiered rate account. See the schedule of rates for applicable rates. Rates for CCU accounts are determined and set forth by CCU's Board of Directors. There are no limitations during the lifetime of this account. Rates are variable and subject to change without notice.

### Dividend Accrual:

Dividends will begin to accrue from the date of deposit on cash and non cash items (i.e. checks). If an account holder closes the account before accrued dividends are credited, accrued dividends will not be posted.

### Nature of Dividends:

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that CCU anticipates paying for the applicable dividend period.



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